

**CHILDREN'S HEART FOUNDATION**

**(PUBLIC SUBSCRIPTION PERMIT NO.: 2017/320/1)**

**DONATION BOXES SET UP  
AT THE LITTLE CHRISTMAS HAT CHARITY SALES 2017  
HELD ON 16 TO 25 DECEMBER 2017**

**晨川會計師行有限公司**

**AMRI (CPA) LIMITED**

**Certified Public Accountants  
Hong Kong**

## **CHILDREN'S HEART FOUNDATION**

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# AMRI (CPA) LIMITED

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## **INDEPENDENT PRACTITIONER'S ASSURANCE REPORT TO THE EXECUTIVE COMMITTEE MEMBERS OF CHILDREN'S HEART FOUNDATION (PUBLIC SUBSCRIPTION PERMIT NO.: 2017/320/1)**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Children's Heart Foundation (the "Foundation")'s general charitable fund-raising activity held on 16 to 25 December 2017 (the "Event").

### **Responsibilities of the executive committee members**

The Executive Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2 to the income and expenditure account, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

### **Our independence and quality control**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The practitioner applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Practitioner's responsibilities**

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

to be continued\..



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## **INDEPENDENT PRACTITIONER'S ASSURANCE REPORT TO THE EXECUTIVE COMMITTEE MEMBERS OF CHILDREN'S HEART FOUNDATION (PUBLIC SUBSCRIPTION PERMIT NO.: 2017/320/1)**

(Continuation)

### **Practitioner's responsibilities (cont'd)**

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### **Inherent Limitations**

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Foundation include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Foundation's books and records.

### **Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Foundation in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2 to the income and expenditure account.

to be continued\..

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晨川會計師行  
有限公司

## INDEPENDENT PRACTITIONER'S ASSURANCE REPORT TO THE EXECUTIVE COMMITTEE MEMBERS OF CHILDREN'S HEART FOUNDATION (PUBLIC SUBSCRIPTION PERMIT NO.: 2017/320/1)

(Continuation)

### Intended Users and Purpose

This report is intended solely for the purpose of assisting the Foundation to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

**AMRI (CPA) LIMITED**  
Certified Public Accountants



Mak Ka Yiu  
Practising Certificate Number: P05524

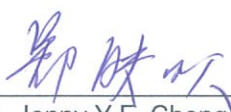
HONG KONG, 26 FEB 2018

**CHILDREN'S HEART FOUNDATION  
(PUBLIC SUBSCRIPTION PERMIT NO.: 2017/320/1)  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE DONATION BOXES SET UP  
AT THE LITTLE CHRISTMAS HAT CHARITY SALES 2017  
HELD ON 16 TO 25 DECEMBER 2017**

	HK\$
<b>INCOME</b>	
- Donation received	4,234
<b>EXPENDITURE</b>	-
<b>NET INCOME</b>	4,234

Approved and authorised for issue by the Executive Committee Members on  
and is signed on its behalf by:

26 FEB 2018

  
\_\_\_\_\_  
Ms. Jenny Y.F. Cheng  
Vice-chairwoman



**CHILDREN'S HEART FOUNDATION  
(PUBLIC SUBSCRIPTION PERMIT NO.: 2017/320/1)  
NOTES TO THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE DONATION BOXES SET UP  
AT THE LITTLE CHRISTMAS HAT CHARITY SALES 2017  
HELD ON 16 TO 25 DECEMBER 2017**

**1 Purpose of fund raising**

The Foundation conducted this fund-raising activity is to raise funds for the expenses of the "Little Christmas Hat Charity Sales 2017". If there is surplus, it will be used for the developmental and educational programmes of Children's Heart Foundation.

**2 Basis of preparation**

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements:

**a Income**

Donation received represent cash received by the Foundation through donation boxes place at Causeway Bay and Tsim Sha Tsim on 16 to 25 December 2017.

**b Expenditure**

There is no expense incurred in connection with the fund-raising activities and as such no expenditure is reported.